



## Media Release

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### **Sunshine Coast Credit Union Celebrates Milestone Results 2018 - A Year of Growth and Collaboration**

Sunshine Coast Credit Union is celebrating another successful year with 2018 results that exceeded growth targets, increased dividend payments to members, supported continued investment in our communities, and saw assets surpass the \$700 million milestone mark.

“A forty percent growth in our asset base over three years can be attributed to a positive local economy, the continued support of our members, and the dedication of our employees and board of directors.” commented Shelley McDade, CEO of Sunshine Coast Credit Union.

#### **2018 Highlights**

SCCU Assets	10.46% growth; currently \$704 million
SunCu Financial Services Assets	5.50% growth
Loan Growth	9.72% growth
Deposit Growth	10.56% growth
Net Earnings	\$3.7 million
Net new members	2.62% growth; currently 17,251 members
Community Enrichment	\$137,000+ invested locally

2018 was also a year of collaboration with the goal of building out a value-add eco-system for Sunshine Coast Credit Union members. This included the launch of a new credit card offering, an innovative social impact term deposit, the introduction of online account opening, and the beginnings of a modern digital banking platform. In collaboration with community and co-operative partners, SCCU launched *Keeping People Housed*, an interest-free loan program for home-renters in crisis, and rounded out the year with a refreshed line of personal and business daily banking accounts.

Discover our complete Annual Report online at [www.sunshineccu.com/Report](http://www.sunshineccu.com/Report)

- Governance Report
- Management Discussion and Analysis
- Consolidated Financial Statements
- Community Enrichment Report

### **Additional Information**

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### **About Sunshine Coast Credit Union**

With more than \$700 million in assets, Sunshine Coast Credit Union is a full-service co-operative financial institution serving over 17,200 members through 3 locations and mobile service. Employing more than 90 people, SCCU is a recipient of CoachingWise, an International Coach Federation designation. Investing in one another to build a healthy community is how we began 78 years ago, a vision that remains true today. Together, we enrich lives & community on the Sunshine Coast. Learn more at [www.sunshineccu.com/OurStory](http://www.sunshineccu.com/OurStory)